



FIDBANK UK LIMITED

FIDBANK UK LIMITED

NOTICE ACCOUNT KEY
FEATURES

Version 5.2

This document sets out the key features of our FidBank UK Limited Notice Accounts for personal and business customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website, www.fidbank.co.uk, or you can ask us for a copy.

Opening an account

How to open an account	<p>If you are a personal customer, you must be 18 years or older and already have a FidBank UK Limited Current Account to open a FidBank UK Limited Call Account. You can open an account in person at our London or virtually.</p> <p>Our address is “FidBank UK Limited, 1 King’s Arms Yard London EC2R 7AF United Kingdom” and our fax number is +44 20 7638 7642.</p>
Currencies available	£Sterling, US\$ Dollar
Number of account holders	Up to 2
Minimum balance	£2,000; \$2,500
Maximum balance	Subject to Bank’s appetite
Deposit Protection	<p>We subscribe to the UK Financial Services Compensation Scheme (“FSCS”), which protects the first £85,000 of each of our customers’ money in the unlikely event that a claim needed to be made. For joint accounts, each account holder is covered to a value of £85,000, meaning that the total cover is £170,000</p>
Changing your mind	You have the right to change your mind and close your account in the first 14 days after you open it.

Interest and charges

Interest payable to you	<p>Interest is calculated daily on balances in excess of the minimum balance. The interest rate is variable, which means it can go down as well as up. Interest is credited to your current account monthly on the first working day of the month.</p> <p>You can find out what our interest rates are on our website www.fidbank.co.uk or by calling us. On some FidBank UK Limited Notice Accounts, you can earn a higher rate of interest; the higher the balance on your account.</p> <p>We will always give you 2 months personal notice, or a period equivalent to the Notice period, whichever is greater, if we reduce any of the interest rates on your account.</p>
Tax	<p>From 6 April 2016, HM Revenue and Customs (HMRC) made changes to the way credit interest is taxed. This change meant that credit interest is paid gross and tax isn't deducted when paid into your account. The interest paid will contribute towards your Personal Savings Allowance, if applicable.</p> <p>This also means that you'll no longer need to complete forms R85 or R105 to receive gross interest.</p> <p>Please be aware that you may still be liable to UK tax if you are a UK resident and we are unable to provide advice relating to tax. We recommend you speak to your accountant.</p>
Charges	<p>The account is free to operate</p>

Operating your account

Paying money into your account	<p>You can pay as much money as you like into your account, up to the maximum balance, whenever and as often as you like.</p> <p>Your money will start to earn interest as soon as we receive cleared funds.</p>
Withdrawing money from your account	<p>You can only withdraw money from your account by first providing the necessary notice to us.</p> <p>You can withdraw money to another FidBank UK Limited current or call account after the notice period.</p>
Statements	<p>We will send you a statement in the post every month, unless you ask us not to do so. If you would like more regular statements, a charge will apply.</p>
Overdrafts	<p>Not applicable</p>
Foreign exchange services	<p>Not applicable</p>
Closing your account	<p>You can close your account at any time but will first need to provide notice.</p>